



**Acceptance of General Conditions  
For Grant Assistance  
\_\_\_\_\_ (date)**

**Re:**

GRANTEE:

GRANT AMOUNT:

PURPOSE OF GRANT:

TERMS OF GRANT

ASSISTANCE:

The Grantee is not an agent, servant, employee, or subcontractor of the Wheat Ridge Business District, Inc.

The Grantee shall be solely responsible for all safety conditions and compliance with all safety regulations, building and zoning codes, ordinances, necessary permits, and other applicable regulations.

Funds are disbursed on a reimbursement basis, and cannot be issued until the project has been fully completed.

The Grantee must submit documentation of proof of payment for completed work to the Wheat Ridge Business District prior to the issuance of funding.

Before funding will be released, representatives of the Wheat Ridge Business District must review the completed project to determine that the actual work performed was the work that was approved.

The project approved for funding by the Wheat Ridge Business District must be completed within six months of approval of the application, unless extended by the Board of Directors. If not completed within the aforementioned six month timeframe, or the timeframe for completion extended by the Board of Directors, funding from the Wheat Ridge Business District can be revoked by the Board of Directors.

The Grantee waives any claim against and fully releases the Wheat Ridge Business District, Inc., and/or its agents, employees, officers and/or directors from any property damage, personal injury, or other loss relating in any way to the Revitalization Incentive Program.

Applicant understands that up to a 5% grant management fee will be applied if grant is approved.

**ONGOING FINANCIAL  
COVENANTS:**

The Grantee shall be responsible for maintaining valid and sufficient insurance coverage for property damage and personal injury for all property and improvements for which assistance is sought from the Revitalization Incentive Program.

The Grantee agrees to maintain the improvements for at least five years from the date hereof. The Grantee and the Property Owner (if different) agree that this Acceptance of General Conditions shall be filed for record at the Office of the Jefferson County Clerk and Recorder and that this document shall constitute a lien upon the Subject Property to guarantee this condition. Should the improvements not be maintained for at least five years, the Wheat Ridge Business District shall have the right to foreclose its lien to recover the Grant amount. At the conclusion of the five-year period, the Wheat Ridge Business District will release the lien on the property if the Grantee is not in default hereof.

The applicant agrees to return a pro-rated amount of the grant money received if the improvement is removed within five years.

**MISCELLANEOUS  
COVENANT:**

The applicant authorizes the Wheat Ridge Business District, Inc., to promote the approved project, including but not limited to displaying a sign at the site (during and after construction), and using photographs and descriptions of the project in informational materials and press releases.

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[SIGNATURE(S) ON FOLLOWING PAGE(S)]

Notarized Signature of Grantee:

**(Name of Grantee)**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

STATE OF COLORADO )

ss

COUNTY OF \_\_\_\_\_ )

Subscribed and affirmed before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, in  
the County of \_\_\_\_\_, State of Colorado, by

\_\_\_\_\_  
\_\_\_\_\_.

My Commission expires \_\_\_\_\_.

[SEAL]

\_\_\_\_\_  
Signature of Notary

